

# News Release

23 September 2024

## **ANZ Investments confirms partnership with BlackRock Investment Management**

ANZ Investments today confirmed it has entered into a partnership with BlackRock Investment Management (Australia) Limited.

BlackRock will provide investment risk management and reporting services to ANZ Investments, along with access to their global risk and investment insights.

ANZ Managing Director of Funds Management Fiona Mackenzie said: "We're excited to announce this partnership which is all about further improving investment outcomes for our KiwiSaver and managed fund customers.

"ANZ Investments remains committed to active investment and will continue to take the lead on investment decisions and select the assets we believe will perform strongly over the long term."

Ms Mackenzie said access to BlackRock's global insights will boost the decisions made by our Investment team.

"As the country's largest KiwiSaver provider, we are always looking for new ways to meet the changing needs of our 650,000 customers.

"They have a diverse range of goals, including saving for a first home, growing investment balances, improving their financial wellbeing or enjoying life after 65."

ANZ Investments will use risk insights from BlackRock's Aladdin technology platform to identify and manage investment risk within its investment portfolios.

"Having access to BlackRock's global insights adds another layer of investment experience to inform the decisions made by our team here in New Zealand" said ANZ Investments' Chief Investment Officer, George Crosby.

Under the oversight of the ANZ Investments' team, BlackRock will also manage the implementation of portfolio cashflow, foreign currency hedging and rebalancing. The accountability for these services and the overall performance outcomes continues to sit with the ANZ Investments team.

Jason Collins, Head of Australasia at BlackRock, said, "We look forward to supporting the team at ANZ Investments by providing risk analytics, portfolio completion and technology services. The partnership is centered on assisting ANZ's Investment team in improving overall portfolio resilience to deliver stronger investment outcomes for its customers."

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*Important information:*

*This news release is for information only.*

**ANZ Bank New Zealand Limited**

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