

News Release

For release: 2 November 2020

Bonus Bonds scheme now in wind-up

ANZ Investment Services (New Zealand) Ltd (ANZIS) today announced that the Bonus Bonds scheme is in wind-up.

ANZIS, the Manager and Trustees Executors Limited, the Supervisor, today confirmed that wind-up of the scheme commenced from 9pm Saturday 31 October 2020. Investors still holding Bonus Bonds as at this date will now be unable to make redemptions.

With low interest rates continuing to reduce the Bonus Bonds prize pool, the Bonus Bonds scheme was closed to new investment on 25 August 2020 and an announcement was made that ANZIS intended to begin winding up the scheme no later than the end of October 2020.

During the wind-up the Supervisor and Manager will calculate and distribute to investors the funds that they are entitled to as Bondholders in the scheme.

Final distributions from the wind-up cannot be paid until term deposits that the scheme invests in have matured or been otherwise realised, the final winding up expenses have been confirmed and ANZIS has bank account details from Bondholders to make payments.

"We are confident that bondholders remaining in the scheme when we commenced winding up will receive a share of reserves over and above their original investment," said Ben Kelleher, Managing Director Retail and Business Banking for ANZ.

"While the process to confirm the final amount that each bondholder is entitled to is complicated and may take twelve months or more, we expect to distribute a large portion of what each bondholder is entitled to sooner than this.

"If this happens bondholders will receive their total distributions in more than one payment."

No further redemption requests are being accepted. Valid redemption requests received before 9pm on 31 October 2020 will continue to be processed and paid. To find out more information and stay up to date, visit anz.co.nz

About ANZIS

ANZIS is a wholly owned subsidiary of ANZ Bank New Zealand Limited and is part of the ANZ Group of companies. ANZIS is the manager of the Bonus Bonds scheme.

Important security warning:

Fraudsters may send 'phishing' emails to people and pretend to be from ANZ to try to obtain customers' personal information or gain access to their bank accounts. Remember:

- We will never send any emails with attachments or ask customers to click a link through to ANZ Internet Banking, download any software on to their computer or ask for their password.

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