

## Summary of most and least affordable metro areas

Data sourced from the November 2019 ANZ-CoreLogic Housing Affordability Report

(eg. For Greater Sydney SA3 regions, based on 'Dwelling price to income ratio' measure, Penrith is most affordable, Ku-Ring-Gai is least affordable)

### Greater Sydney

| SA3 Region                    | Dwelling price to income ratio | Yrs to save a 20% deposit based on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|-------------------------------|--------------------------------|---|---|---|
| <b>Penrith</b>                | 6.1                            | 8.1   | 32.3%   | 24.1%   |
| <b>Camden</b>                 | 6.1                            | 8.2   | 32.5%   | 24.6%   |
| <b>Wollondilly</b>            | 6.1                            | 8.2   | 32.6%   | 25.8%   |
| <b>Blacktown - North</b>      | 6.5                            | 8.6   | 34.3%   | 24.3%   |
| <b>Mount Druitt</b>           | 6.5                            | 8.6   | 34.4%   | 27.5%   |
| <b>Carlingford</b>            | 10.8                           | 14.4  | 57.5%   | 32.8%   |
| <b>Manly</b>                  | 11.4                           | 15.2  | 60.6%   | 37.8%   |
| <b>Dural - Wisemans Ferry</b> | 12.0                           | 16.0  | 63.9%   | 31.0%   |
| <b>Pittwater</b>              | 12.4                           | 16.5  | 65.9%   | 42.4%   |
| <b>Ku-ring-gai</b>            | 13.1                           | 17.5  | 69.6%   | 35.4%   |

### Greater Melbourne

| SA3 Region                    | Dwelling price to income ratio | Yrs to save a 20% deposit based on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|-------------------------------|--------------------------------|---|---|---|
| <b>Melton - Bacchus Marsh</b> | 5.6                            | 7.5   | 29.9%   | 23.8%   |
| <b>Sunbury</b>                | 5.8                            | 7.8   | 31.0%   | 25.2%   |
| <b>Wyndham</b>                | 5.9                            | 7.9   | 31.3%   | 23.2%   |
| <b>Casey - South</b>          | 6.0                            | 8.0   | 31.7%   | 23.8%   |
| <b>Stonnington - West</b>     | 6.1                            | 8.1   | 32.3%   | 26.1%   |
| <b>Bayside</b>                | 10.2                           | 13.7  | 54.4%   | 33.6%   |
| <b>Monash</b>                 | 10.7                           | 14.2  | 56.6%   | 33.2%   |
| <b>Whitehorse - West</b>      | 10.9                           | 14.6  | 58.0%   | 32.4%   |
| <b>Boroondara</b>             | 11.1                           | 14.8  | 59.0%   | 27.6%   |
| <b>Manningham - West</b>      | 11.7                           | 15.6  | 62.2%   | 34.1%   |

### Greater Brisbane

| SA3 Region                      | Dwelling price to income ratio | Yrs to save a 20% deposit based on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|---------------------------------|--------------------------------|---|---|---|
| <b>Springfield - Redbank</b>    | 4.3                            | 5.7   | 22.6%   | 22.8%   |
| <b>Ipswich Inner</b>            | 4.5                            | 6.0   | 23.9%   | 24.3%   |
| <b>Springwood - Kingston</b>    | 4.6                            | 6.2   | 24.6%   | 27.7%   |
| <b>Browns Plains</b>            | 4.9                            | 6.5   | 25.8%   | 26.4%   |
| <b>Ipswich Hinterland</b>       | 4.9                            | 6.5   | 25.8%   | 27.7%   |
| <b>Redcliffe</b>                | 6.9                            | 9.2   | 36.7%   | 33.1%   |
| <b>Mt Gravatt</b>               | 7.1                            | 9.5   | 37.8%   | 28.9%   |
| <b>Sherwood - Indooroopilly</b> | 7.2                            | 9.6   | 38.4%   | 28.0%   |
| <b>Sunnybank</b>                | 7.7                            | 10.3  | 41.0%   | 30.5%   |
| <b>Bribie - Beachmere</b>       | 8.1                            | 10.8  | 43.2%   | 41.8%   |

### Greater Adelaide

| SA3 Region                            | Dwelling price to income ratio | Yrs to save a 20% deposit based on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|---------------------------------------|--------------------------------|---|---|---|
| <b>Playford</b>                       | 4.4                            | 5.9   | 23.4%   | 28.8%   |
| <b>Gawler - Two Wells</b>             | 5.0                            | 6.6   | 26.3%   | 25.2%   |
| <b>Salisbury</b>                      | 5.1                            | 6.8   | 26.9%   | 28.1%   |
| <b>Tea Tree Gully</b>                 | 5.5                            | 7.3   | 29.2%   | 26.2%   |
| <b>Onkaparinga</b>                    | 5.6                            | 7.5   | 29.8%   | 29.2%   |
| <b>West Torrens</b>                   | 7.6                            | 10.1  | 40.3%   | 31.4%   |
| <b>Campbelltown (SA)</b>              | 7.6                            | 10.2  | 40.6%   | 30.6%   |
| <b>Unley</b>                          | 8.1                            | 10.8  | 42.9%   | 28.3%   |
| <b>Norwood - Payneham - St Peters</b> | 8.6                            | 11.5  | 45.8%   | 31.4%   |
| <b>Burnside</b>                       | 8.9                            | 11.8  | 47.1%   | 28.6%   |

### Greater Perth

| SA3 Region                     | Dwelling price to income ratio | Yrs to save a 20% deposit based on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|--------------------------------|--------------------------------|---|---|---|
| <b>Kwinana</b>                 | 3.7                            | 4.9   | 19.5%   | 21.8%   |
| <b>Serpentine - Jarrahdale</b> | 4.0                            | 5.4   | 21.5%   | 20.5%   |
| <b>Armadale</b>                | 4.3                            | 5.7   | 22.6%   | 22.7%   |
| <b>Swan</b>                    | 4.4                            | 5.9   | 23.4%   | 22.8%   |
| <b>Rockingham</b>              | 4.4                            | 5.9   | 23.6%   | 23.3%   |
| <b>Canning</b>                 | 6.3                            | 8.4   | 33.3%   | 25.8%   |
| <b>Melville</b>                | 7.2                            | 9.6   | 38.3%   | 27.0%   |
| <b>South Perth</b>             | 7.2                            | 9.6   | 38.3%   | 25.8%   |
| <b>Fremantle</b>               | 7.4                            | 9.9   | 39.2%   | 28.1%   |
| <b>Cottesloe - Claremont</b>   | 11.3                           | 15.0  | 59.8%   | 34.5%   |

### Greater Hobart

| SA3 Region                     | Dwelling price to income ratio | Yrs to save a 20% deposit based on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|--------------------------------|--------------------------------|---|---|---|
| <b>Brighton</b>                | 5.2                            | 6.9   | 27.4%   | 32.0%   |
| <b>Sorell - Dodges Ferry</b>   | 5.3                            | 7.1   | 28.2%   | 31.9%   |
| <b>Hobart - North West</b>     | 6.2                            | 8.2   | 32.8%   | 38.5%   |
| <b>Hobart - North East</b>     | 6.5                            | 8.7   | 34.7%   | 33.6%   |
| <b>Hobart - South and West</b> | 7.0                            | 9.4   | 37.4%   | 31.9%   |
| <b>Hobart Inner</b>            | 7.6                            | 10.1  | 40.2%   | 35.7%   |

### Greater Darwin

| SA3 Region            | Dwelling price to income ratio | Yrs to save a 20% deposit based on saving 15% of household income | % of household income required to service an 80% LVR mortgage | % of household income required to rent a home |
|-----------------------|--------------------------------|---|---|---|
| <b>Palmerston</b>     | 3.0                            | 4.0   | 15.9%   | 20.0%   |
| <b>Darwin City</b>    | 3.1                            | 4.1   | 16.3%   | 19.7%   |
| <b>Darwin Suburbs</b> | 3.7                            | 4.9   | 19.5%   | 21.9%   |
| <b>Litchfield</b>     | 4.6                            | 6.1   | 24.3%   | 22.6%   |

### Australian Capital Territory

| <b>SA3 Region</b>     | <b>Dwelling price to income ratio</b> | <b>Yrs to save a 20% deposit based on saving 15% of household income</b> | <b>% of household income required to service an 80% LVR mortgage</b> | <b>% of household income required to rent a home</b> |
|-----------------------|---------------------------------------|--|--|--|
| <b>Molonglo</b>       | 2.3                                   | 3.0  | 12.1%  | 13.0%  |
| <b>Tuggeranong</b>    | 4.8                                   | 6.4  | 25.7%  | 24.1%  |
| <b>Gungahlin</b>      | 4.9                                   | 6.5  | 26.0%  | 24.3%  |
| <b>Weston Creek</b>   | 5.2                                   | 6.9  | 27.4%  | 23.9%  |
| <b>Belconnen</b>      | 5.2                                   | 6.9  | 27.4%  | 25.1%  |
| <b>North Canberra</b> | 5.4                                   | 7.3  | 28.9%  | 27.2%  |
| <b>South Canberra</b> | 5.7                                   | 7.6  | 30.1%  | 25.6%  |
| <b>Woden Valley</b>   | 6.3                                   | 8.4  | 33.6%  | 24.4%  |