

ANZ-Indeed Australian Job Ads

7 April 2025

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April 2025 data

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Remains stable

ANZ-Indeed Australian Job Ads rose 0.4% m/m in March, following a 1.3% m/m decline in February. In trend terms, the series was down 0.1% m/m.

ANZ-Indeed Australian Job Ads is down 7.9% annually but has been stable in a range of 114 to 117 for seven consecutive months.

ANZ-Indeed Job Ads (seasonally adjusted)		
% m/m	% y/y	% vs 2019 average
+0.4	-7.9	+15.5

See page 4 for [technical](#) details

ANZ Economist, Aaron Luk

ANZ-Indeed Australian Job Ads rose by a modest 0.4% m/m in March. The series has remained mostly steady for the last seven months and continues to track above its long-run average. ABS Job Vacancies fell 4.5% m/m in February, but the level remained significantly higher than the long run average.

The labour market remained tight in February. Although employment fell by 53,000 in the month, this was likely due to a larger than usual number of people retiring, based on quarterly labour market flow data. The unemployment rate remained steady at 4.1% (and declined slightly in the second decimal place), while the underemployment rate dropped below 6% for the first time since February 2023. The resilience in the level of job advertisements suggests the labour market will remain relatively tight in the near term. We continue to expect the unemployment rate to peak at a quarterly average of 4.2% in Q2 2025, before gradually falling to 3.9% towards the end of 2026.

Indeed Senior Economist, Callam Pickering

While Job Ads have been pretty stable in 2025, there have still been some large moves across regions and sectors. Queensland has been a big drag on Job Ads this year, offset by stronger job creation in New South Wales and Victoria. That's a reversal of last year's trend.

Job Ads have increased considerably in retail, sales, administrative services and management this year, offsetting large declines in education and therapy roles. The tech sector has also rebounded a little in early 2025, following a rough couple of years.

ANZ-Indeed Australian Job Ads rose 0.4% m/m in March



Source: ANZ-Indeed Australian Job Ads, Macrobond

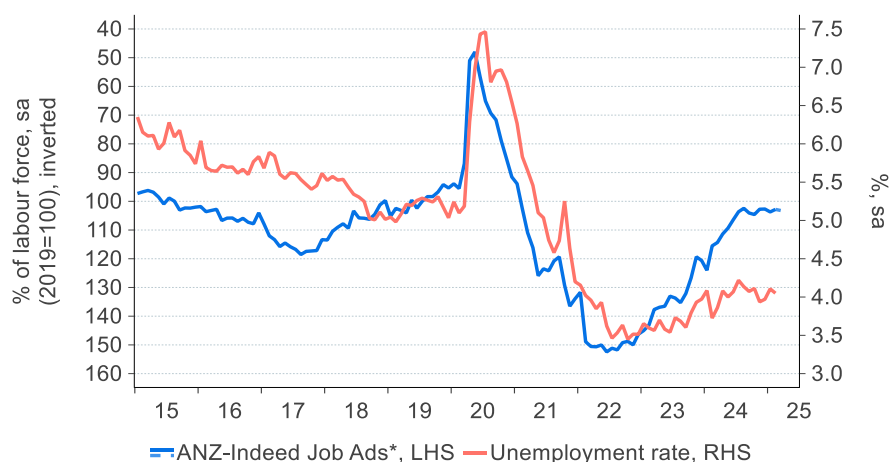
ANZ-Indeed Australian Job Ads, monthly average, index: 2019 = 100

Date	Original	Seasonally adjusted			Trend		
	Index	Index	Per cent change		Index	Per cent change	
			Month	Year		Month	Year
2014	86.1	86.1		-1.5	85.9		-1.8
2015	92.2	92.2		7.1	92.4		7.6
2016	98.6	98.7		7.0	99.1		7.3
2017	110.1	110.1		11.6	110.4		11.4
2018	104.2	104.2		-5.4	104.7		-5.2
2019	100.0	100.0		-4.0	100.0		-4.5
2020	74.5	74.5		-25.5	74.6		-25.4
2021	121.1	121.2		62.7	121.2		62.4
2022	154.6	154.7		27.6	155.1		28.0
2023	143.4	143.5		-7.2	144.0		-7.2
2024	119.7	119.8		-16.5	119.7		-16.9
Jan 2021	81.0	95.1	2.6	0.4	97.9	6.9	4.5
Feb 2021	104.8	104.0	9.3	7.9	104.6	6.9	14.5
Mar 2021	115.1	112.7	8.5	28.7	111.7	6.8	25.4
Apr 2021	115.6	117.7	4.4	136.6	118.2	5.9	135.3
May 2021	125.1	128.0	8.8	178.2	122.8	3.9	133.8
Jun 2021	125.0	125.7	-1.8	125.4	124.9	1.7	118.6
Jul 2021	125.9	126.1	0.3	95.4	125.3	0.4	100.1
Aug 2021	122.4	121.2	-3.9	75.6	125.4	0.1	83.9
Sep 2021	124.3	118.8	-2.0	66.6	126.6	1.0	71.3
Oct 2021	134.2	128.9	8.5	62.2	129.4	2.2	62.3
Nov 2021	147.2	139.2	8.0	61.4	132.6	2.5	55.1
Dec 2021	132.3	136.7	-1.8	47.4	135.0	1.9	47.5
Jan 2022	121.8	135.1	-1.2	42.0	136.4	1.0	39.4
Feb 2022	154.2	153.3	13.5	47.5	154.4	13.2	47.6
Mar 2022	157.9	155.4	1.4	37.8	155.1	0.5	38.9
Apr 2022	152.8	155.9	0.3	32.4	156.1	0.6	32.0
May 2022	153.1	155.7	-0.1	21.7	157.2	0.7	28.0
Jun 2022	158.0	158.9	2.1	26.5	158.0	0.5	26.6
Jul 2022	155.7	157.3	-1.0	24.7	158.3	0.2	26.3
Aug 2022	159.9	158.9	1.0	31.0	158.2	0.0	26.1
Sep 2022	162.4	156.5	-1.5	31.7	157.9	-0.2	24.7
Oct 2022	162.1	156.2	-0.2	21.2	157.4	-0.3	21.7
Nov 2022	167.3	158.4	1.4	13.8	156.8	-0.4	18.3
Dec 2022	149.6	154.2	-2.6	12.8	155.6	-0.8	15.3
Jan 2023	141.2	153.5	-0.5	13.6	153.7	-1.3	12.7
Feb 2023	152.8	151.9	-1.0	-0.9	151.2	-1.6	-2.1
Mar 2023	149.9	147.2	-3.1	-5.2	148.9	-1.5	-4.0
Apr 2023	142.4	146.4	-0.6	-6.1	147.0	-1.3	-5.8
May 2023	144.4	146.7	0.2	-5.8	145.6	-1.0	-7.4
Jun 2023	141.9	143.1	-2.5	-10.0	145.0	-0.4	-8.2
Jul 2023	141.8	143.9	0.6	-8.5	144.7	-0.2	-8.6
Aug 2023	147.5	146.4	1.7	-7.9	143.9	-0.6	-9.1
Sep 2023	148.5	142.8	-2.4	-8.8	142.0	-1.3	-10.1
Oct 2023	144.3	137.8	-3.5	-11.8	138.9	-2.2	-11.8
Nov 2023	139.8	130.4	-5.4	-17.7	135.1	-2.7	-13.8
Dec 2023	125.8	131.2	0.6	-14.9	131.8	-2.5	-15.3
Jan 2024	123.7	135.0	2.9	-12.0	129.3	-1.9	-15.9
Feb 2024	127.7	126.4	-6.3	-16.8	127.2	-1.6	-15.9
Mar 2024	126.7	125.3	-0.9	-14.9	125.1	-1.6	-16.0
Apr 2024	118.8	122.5	-2.3	-16.3	122.8	-1.8	-16.4
May 2024	118.6	120.4	-1.7	-18.0	120.2	-2.1	-17.4
Jun 2024	114.8	117.5	-2.3	-17.9	117.6	-2.2	-18.9
Jul 2024	112.6	115.0	-2.2	-20.1	115.9	-1.5	-19.9
Aug 2024	114.6	113.8	-1.0	-22.2	115.3	-0.5	-19.9
Sep 2024	121.8	115.9	1.9	-18.8	115.3	0.1	-18.8
Oct 2024	124.0	116.6	0.6	-15.4	115.7	0.3	-16.7
Nov 2024	123.6	114.5	-1.8	-12.2	115.8	0.1	-14.3
Dec 2024	109.8	115.0	0.4	-12.4	115.8	0.0	-12.2
Jan 2025	106.4	116.5	1.3	-13.7	115.7	0.0	-10.5
Feb 2025	116.4	115.0	-1.3	-9.0	115.8	0.0	-8.9
Mar 2025	116.9	115.5	0.4	-7.9	115.7	-0.1	-7.5

Source: ANZ-Indeed Australian Job Ads

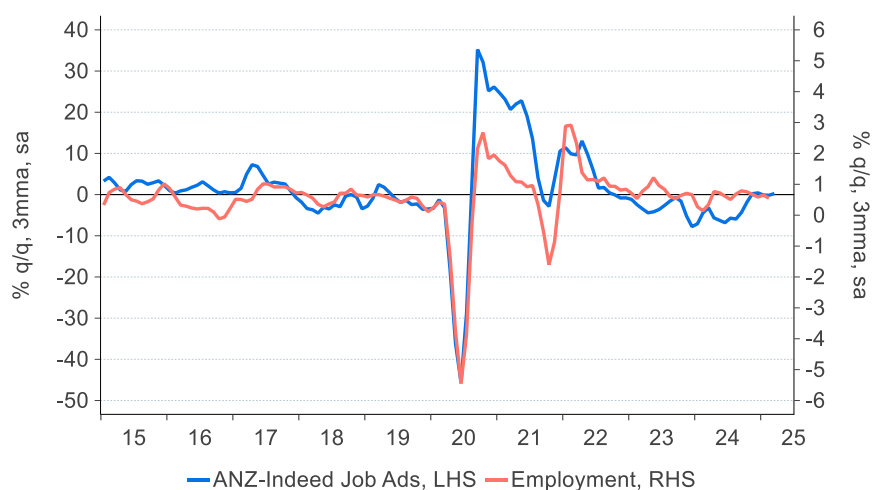
Charts

Figure 1. ANZ-Indeed Australian Job Ads and the unemployment rate



*Last observation uses previous month's labour force as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 2. ANZ-Indeed Australian Job Ads and employment growth



Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 3. ANZ-Indeed Australian Job Ads per unemployed person (index)



*Last observation uses previous month's unemployment as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Appendix

Data sources

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The data are based on information provided by the operators of the following sites:

- Indeed (au.indeed.com); 2018–ongoing
- Workforce Australia, Department of Employment and Workplace Relations (workforceaustralia.gov.au) and previous iterations; 1999–ongoing
- SEEK (seek.com.au); 1999–2022
- Newspaper job ads; 1975–2018
- Historical data going back to 1975 is published [here](#).

Seasonal adjustment and trend

X-11 ARIMA is used for seasonal adjustment and trend estimates. New and revised original monthly data can result in revisions to the seasonal factors for historical estimates.

Important notice

[4 April 2019]

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