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## ANZ to reduce variable home lending rates

ANZ today announced it will lower interest rates for variable rate home loan customers following the Reserve Bank of Australia's decision to decrease the official cash rate today.

Variable interest rates across ANZ's Australian home loans will decrease by 0.25%pa, effective 30 May 2025. ANZ continues to review other interest and deposit rates.

ANZ Group Executive Australia Retail, Maile Carnegie said: "The RBA's second rate cut will be another welcome reprieve for our home loan customers, who have been facing high cost of living pressures for sometime.

"While Australians have shown great resilience, facing economic challenges directly and adapting to rising costs and uncertainty, some may still be struggling. We remain committed to supporting our customers through tailored solutions and urge them to reach out sooner rather than later to discuss options for any additional support required," Ms Carnegie concluded.

ANZ's current home loan rates and resources to help manage home loans, including ANZ Plus, are available on our website.

Customers looking to better understand their home loan can:

- visit our [Manage your loan page](#) for information about options to take control of their home loan and repayments. If customers wish, they can request to make adjustments to their direct loan repayment after the change to their minimum loan repayment becomes effective;
- access our [Home loan repayment calculator](#), which enables customers to see how this change may affect their repayments;
- undertake a free [Home loan check-in](#) which can help customers to understand their options for their home loan;
- learn more about either wholly or partially fixing their home loan interest rate, which may assist some customers with more repayment certainty;
- use the [ANZ Budget Planner](#) to help customers understand their spending and plan for the future.

ANZ Plus customers can find [current home loan rates and resources](#) to help manage home loans on the ANZ Plus website.

ANZ considers a range of factors in making decisions regarding our interest rates, including the impact on customers, the change in the official cash rate, business performance and competitive pressures.

Customers looking for further assistance can refer to [Home loan interest rate changes](#) at anz.com, message us in the ANZ App or ANZ Plus app, call ANZ Home Loans on 13 25 99 (Mon-Fri 8am-7pm AEST) or visit any ANZ branch. Customers looking to reduce home loan costs may be able to take advantage ANZ Plus home loan rates.

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