Investment Option Summary

ANZ Smart Choice Super - Walter Scott Global Equity (Hedged)

30 June 2024

Description

The investment option is suitable for investors seeking the potential for long-term compound returns with a focus on high quality businesses which offer high earnings growth, reduced exposure to foreign currency movements through currency hedging and who are prepared to accept higher variability of returns.

Investment return objective

This investment option seeks to achieve a long-term total return (before fees and expenses) that exceeds the MSCI World ex-Australia Index, in $A hedged with net dividends reinvested.

Investment strategy

Provides exposure to a concentrated portfolio of global equities by investing in securities which, in Walter Scott's opinion, offer strong and sustained earnings growth by investing in the Walter Scott Global Equity Fund. The Walter Scott Global Equity Fund will not invest in 'tobacco' or 'controversial weapon' securities^^. Walter Scott Global Equity Fund is actively managed using a benchmark-unaware, fundamental, bottom-up and research-driven approach. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies, which Walter Scott believes, are capable of generating high earnings growth. Walter Scott expects that on average, and based on long-term experience, 15 to 25 per cent or less of the stocks in the portfolio will be turned over each year, which reflects their long-term 'buy and hold' approach. Walter Scott Global Equity Fund may be exposed to derivatives to either obtain or reduce market exposures. It may also use foreign exchange spot contracts to facilitate settlement of stock purposes. The underlying fund's exposure to international assets is hedged by Macquarie Investment Management Global Limited back to Australian dollars.

Minimum time horizon

7 years

Inception date

25 May 2015

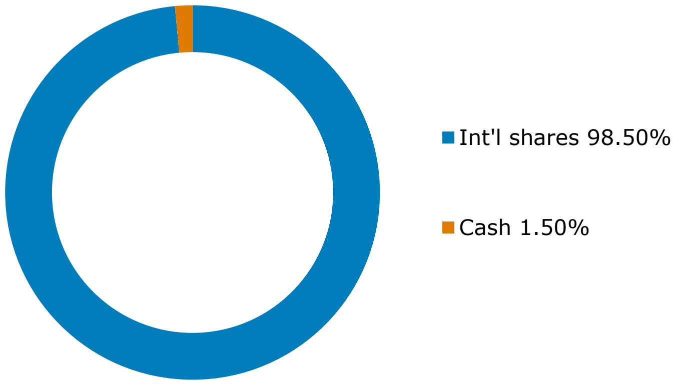
Fund Code: MMF2182AU

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
Walter Scott Global Equity (Hedged)	1.76	-0.08	7.55	9.81	4.56	7.99

Past performance is not indicative of future performance.

Actual asset allocation



Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:

^^ 'Tobacco' securities as defined by Global Industry Classification Standards and 'controversial weapon' securities as defined by MSCI, Inc.