



Independent Limited Assurance Report to the Directors of ANZ Group Holdings Limited

Conclusion

Based on the procedures we have performed, nothing has come to our attention that causes us to believe that the information subject to assurance, which has been prepared by ANZ Group Holdings Limited for the period ended 31 March 2025, is not prepared in accordance with the criteria.

Information Subject to Assurance and Criteria Used as the Basis of Reporting

ANZ Group Holdings Limited (ANZ) engaged KPMG to perform a limited assurance engagement in relation to the following information, as presented in the ANZ 2025 Half Year Results Investor Discussion Pack.

Target	<i>Fund and facilitate at least \$100 billion by end 2030, including \$18.5 billion in 2025, in social and environmental activities through customer transactions and direct investments by ANZ. This includes initiatives that aim to lower carbon emissions, protect or restore nature, increase access to affordable housing and promote financial wellbeing.</i>		<i>Fund and facilitate at least \$10 billion of investment by end 2030, including \$750 million in 2025, to deliver homes to buy and rent that are more affordable, accessible or sustainable.</i>	
Information subject to assurance	Half year performance	Aggregated performance	Half year performance	Aggregated performance
Period subject to assurance	6 months to 31 March 2025	From 1 April 2023 to 31 March 2025	6 months to 31 March 2025	From 1 April 2023 to 31 March 2025
Performance (AU\$ billion)	\$21.64 billion	\$60.60 billion	\$536.86 million	\$7.02 billion
Location	"2025 half year performance against ESG targets" section			
Criteria	<ul style="list-style-type: none">ANZ Social and Environmental Sustainability Target Methodology, available at https://www.anz.com.au/about-us/esg/reporting/		<ul style="list-style-type: none">Explanatory Notes in the ANZ 2024 ESG Supplement, available at https://www.anz.com.au/about-us/esg/reporting/	

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (ASAE 3000). We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

In accordance with ASAE 3000 we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the information subject to assurance, whether due to fraud or error;



- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- interviews with senior management and relevant employees;
- understanding the key systems, processes and controls for collecting, managing and reporting of the information subject to assurance;
- assessing the suitability of the Criteria, including key assumptions and reporting boundary;
- walkthroughs of key data sets and detailed analytical procedures;
- perform sample testing of the transaction listing to underlying source evidence;
- review of eligible activities and transaction types assigned;
- recalculating the half-year performance and the aggregated performance against the targets, including recalculating total amount (\$AUD) funded and facilitated and number of transactions; and
- review the “2025 half year performance against ESG targets” section related to the information subject to assurance within the ANZ 2025 Half Year Results Investor Discussion Pack to ensure it is consistent with our overall knowledge of assurance engagement.

Inherent Limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or material misstatement in the information subject to assurance may occur and not be detected. Non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating, and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance conclusion.



Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of ANZ.

Use of this Assurance Report

This report has been prepared solely for the Directors of ANZ for the purpose of providing limited assurance over the information subject to assurance. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of ANZ, or for any other purpose than that for which it was prepared.

Management's Responsibility

Management is responsible for:

- determining that the criteria is appropriate to meet their needs and the needs of the Directors of ANZ;
- preparing and presenting the information subject to assurance in accordance with the criteria; and
- establishing and maintaining systems, processes and internal controls that enable the preparation and presentation of the information subject to assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the information subject to assurance for the period ending 31 March 2025, and to issue an assurance report that includes our conclusion based on the procedures we have performed and evidence we have obtained.

Our Independence and Quality Management

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board, and complied with the applicable requirements of Auditing Standard on Quality Management 1 to design, implement and operate a system of quality management.

KPMG

Sarah Newman
Partner
Melbourne
7 May 2025

KPMG

Maria Trinci
Partner