

Information about ANZ's Social and Environmental Risk Policy and Standard¹

ANZ's Social and Environmental Risk Policy and Standard applies to ANZ's banking business, excluding Suncorp Bank.

Overview

ANZ's purpose is to *shape a world where people and communities thrive*. It explains “why” we exist and drives everything we do at ANZ, including the choices we make about those we serve and how we operate. Our purpose and values guide our decision-making via our [Code of Conduct](#) and Ethical Decision-Making Framework, and are reflected in our public [Climate Change Commitment](#) and [Human Rights Statement](#). We seek to reach outcomes that are fair to customers.

We recognise the potential for social and environmental risks to arise from customer activities and seek to understand how the transactions, projects and customer relationships we enter into can affect society, human rights, associated communities and the environment. ANZ seeks to work with customers that support positive social and environmental outcomes.

Our Social and Environmental Risk Policy and Standard have been developed in consultation with customers, NGOs, governments, industry and sector experts. The policy and standard are strictly applied to large business customers.²

ANZ's approach

Through our engagement with our large business customers, ANZ seeks to identify and understand social and environmental risks, impacts and opportunities posed by their activities and to understand how these are being managed by the customer. We do this by:

- integrating social and environmental considerations into our business decisions which may include the effect on (or from) climate change, human rights, nature, cultural heritage, Indigenous rights, health and safety, governance and environmental sustainability,
- supporting the improvement of social and environmental performance of our customers, where appropriate,
- expecting our customers' compliance with domestic and international obligations and regulations.

Our Social and Environmental Risk Policy and Standard apply across the markets in which we operate.

ANZ's policy requires its decision makers to assess material customer impacts, including when conducting due diligence on new to bank large business customers and prior to a material transaction of a large business customer. By way of overview only, this assessment includes consideration of:

Human Rights

We consider human rights impacts when evaluating customers and expect our large business customers to:

¹ The information in this document outlines some detail of the Social and Environmental Risk Policy and Standard and their application but should not be relied upon as comprehensive.

² The customers of ANZ Institutional division where ANZ has a credit exposure.

- engage with their affected and potentially affected stakeholders and provide access to effective remedy
- establish and/or participate in effective grievance processes for affected individuals and communities
- consent to the disclosure of a banking relationship to affected people who have submitted a human rights grievance through ANZ's [Human Rights Grievance Mechanism](#)
- cooperate with ANZ in the application of the Equator Principles and International Finance Corporation Environmental and Social Performance Standards, where appropriate.

Where it determines necessary, ANZ will undertake enhanced human rights due diligence.

Culturally or environmentally sensitive areas

ANZ will take steps to understand whether customer activities significantly affect culturally or environmentally sensitive areas or issues, and will not knowingly support customer activities that do so. Examples of such activities include those which threaten, significantly impact or breach, as the case may be:

- UNESCO world heritage sites
- Wetlands on the Ramsar list
- Designated national parks and conservation areas
- Species listed in the Convention on International Trade in Endangered Species of Wild Fauna and Flora
- Species listed in the International Union for Conservation of Nature's Red List of Threatened Species
- Places or objects of Indigenous³ cultural heritage without appropriate consent
- Relevant international and domestic treaties and agreements

Bribery and corruption

Through the application of our [Anti-Bribery and Anti-Corruption Policy](#) ANZ will take steps to determine whether customer activities involve bribery or corruption and will not knowingly support customer activities that do so. ANZ expects that large business customers will have or develop an anti-bribery and anti-corruption policy.

Land acquisition

ANZ will not tolerate land acquisitions by our large business customers that we consider to be improper, including those:

- that are illegal under local laws, such as acquisitions obtained by inappropriate force, or that deny normal access to landholders or land users
- where the customer does not follow land acquisition or involuntary resettlement processes in line with international standards, such as the IFC Performance Standards.

For large projects assessed under the Equator Principles, land acquisition issues are to be considered under an Environmental and Social Impact Assessment (ESIA).

We also have further specific expectations of large business customers operating in particular sensitive sectors or areas that apply in addition to the core requirements summarised above.

³ We recognise that there may be preference for descriptions other than 'Indigenous' such as First Nations peoples or tangata whenua. We respect preferences as guided by the United Nations' Permanent Forum on Indigenous Issues.

If a customer does not meet our expectations outlined in our Social and Environmental Risk Policy and Standard, ANZ may seek to engage with the customer, and, where appropriate, encourage them to identify an improvement or remediation plan. We may also consider our ongoing relationship with the customer.

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