

ANZ'S ANIMAL WELFARE PRINCIPLES

2021

Our Industry Support

ANZ is a proud supporter of Australian agriculture, with over 180 years of history in providing banking services to the sector. The principles stated below were developed in line with ANZ's approach to managing lending risk – noting that animal welfare practices can impact the risk profile of a business.

We believe good animal welfare standards in Australian agriculture are critical to industry sustainability and are an important part of ANZ's ESG commitments.

We value and support our farming customers that treat animals with due care and respect. We believe this reflects Australian community standards and farmer standards of 'doing the right thing', noting that industry codes and policy across various subsectors and geographies evolve with continuing research and expert stakeholder advocacy and feedback.

ANZ's Animal Welfare Principles

1. We recognise that a thriving agribusiness sector relies on animals as a source of food and fibre.
2. The primary responsibility and duty of care for animal welfare and treatment lies with the owner or manager of the animals in question; as does the obligation to address and resolve complaints about their treatment.
3. We expect our customers to meet, and support where possible to exceed, the minimum standards for animal welfare established by legislation and regulation, with a particular regard to good nutrition, a safe and enriching environment and sound health both physically and mentally.
4. We will support customer initiatives that improve both animal welfare outcomes and business sustainability.
5. We expect our customers to inform ANZ, at their earliest convenience, of any failings against legislation or industry standards, or grievances or claims made against them, regardless of the customer's view of the legitimacy or accuracy of the grievance or claim.